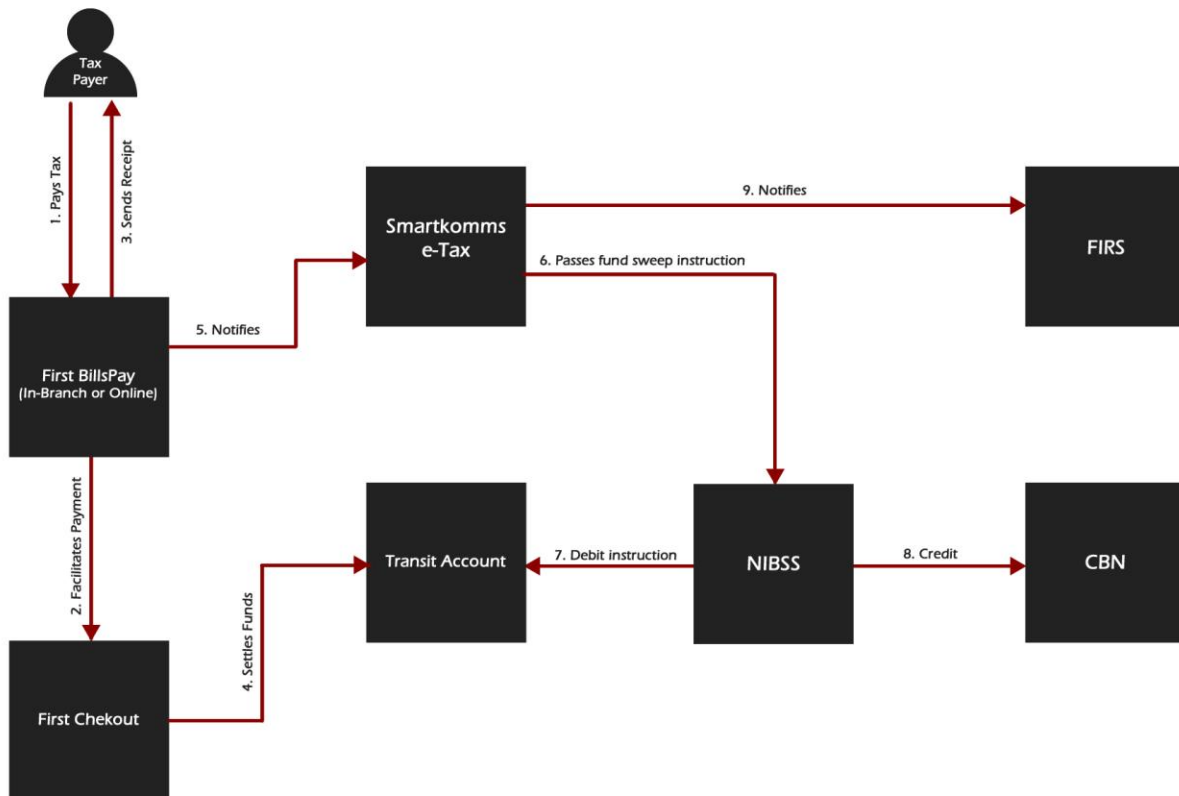


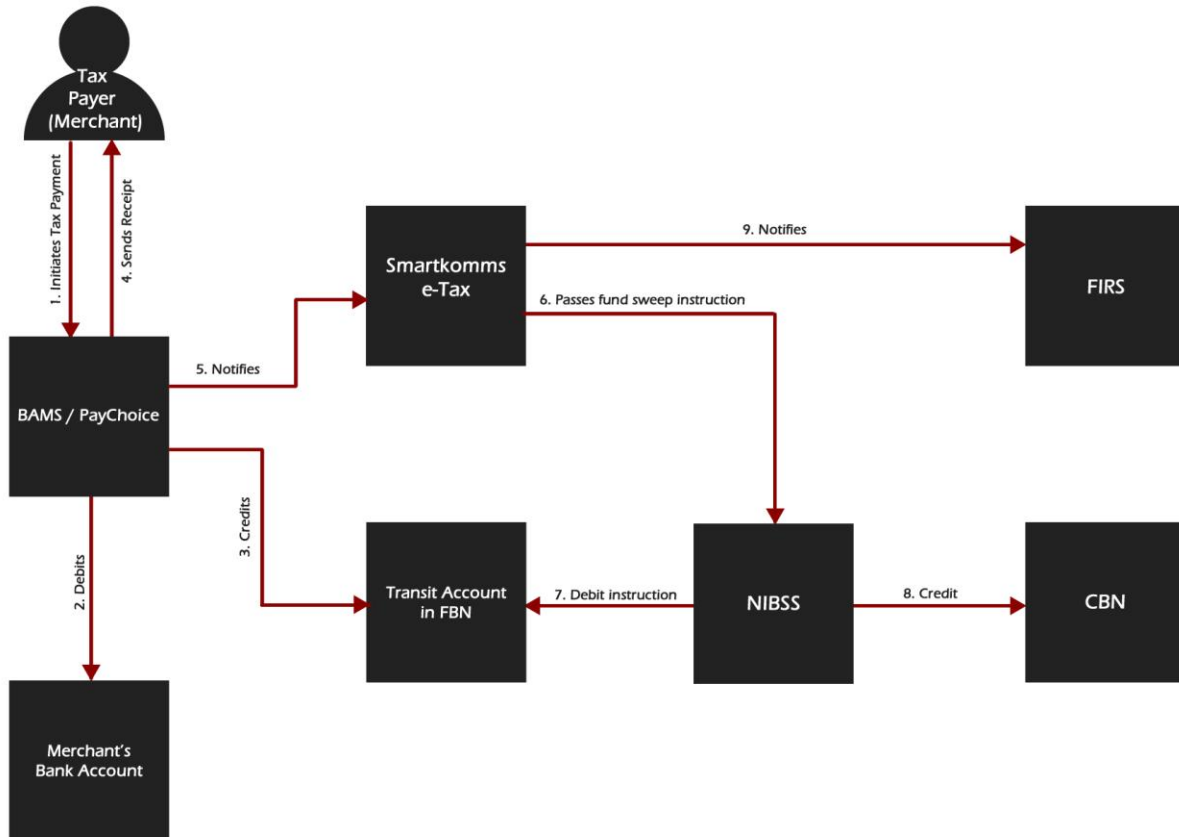
PROCESSING MECHANISM / FLOW

SCENARIO ONE (1): First Bills Pay & First Checkout



1. Tax payer goes to First Bills Pay online or walks into a branch for tax payment where a teller makes use of First Bills Pay In-Branch to process the tax payment.
2. First Checkout is used to facilitate the payment.
3. Once payment is successful, First Bills Pay would generate a receipt for the payer.
4. First Checkout settles the funds collected into the transit account.
5. First Bills Pay sends a notification to Smartkomms e-tax system via an API.
6. Smartkomms e-tax system aggregates the amount collected on a daily basis and passes a fund sweep request to NIBSS for the total sum collected for the previous day.
7. NIBSS passes a debit instruction for the transit account to the bank.
8. NIBSS credits FIRS' account in CBN.
9. Smartkomms e-tax notifies the system of FIRS of the transaction.

SCENARIO TWO (2): BAMS & PayChoice



1. Tax payer (merchant) initiates tax payment on BAMS / PayChoice.
2. BAMS / PayChoice debits the merchant's account.
3. BAMS / PayChoice credits the transit account in FBN.
4. BAMS / PayChoice generates receipt for the tax payer.
5. BAMS / PayChoice notifies Smartkomms e-tax.
6. Smartkomms e-tax system aggregates the amount collected on a daily basis and passes a fund sweep request to NIBSS for the total sum collected for the previous day.
7. NIBSS passes a debit instruction for the transit account to the bank.
8. NIBSS credits FIRS' account in CBN.
9. Smartkomms e-tax notifies the system of FIRS of the transaction.